

Message Text

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PAGE 01 QUITO 01948 251546Z
ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 EB-08 COME-00 TRSE-00
OMB-01 OPIC-03 CIAE-00 INR-07 NSAE-00 /035 W
-----260535Z 103957 /15
R 251517Z MAR 77
FM AMEMBASSY QUITO
TO SECSTATE WASHDC 3660
INFO AMCONSUL GUAYAQUIL

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DEPARTMENT PLEASE PASS EXIMBANK, JULIE JOYCE

E.O. 11652: N/A
TAGS: EFIN, EC
SUBJECT: MOTOROLA SALE OF COMMUNICATIONS EQUIPMENT TO NATIONAL
POLICE

REF: WOODS-JOYCE TELECON MARCH 23

1. EMBASSY RECOMMENDS THAT EXIMBANK NOT MAKE PROPOSED
GUARANTEE OF CHEMICAL BANK LOAN FOR \$2.3 MILLION FOR SALE OF
MOTOROLA COMMUNICATIONS EQUIPMENT TO NATIONAL POLICE, EVEN WITH
THE GUARANTEE OF THE MINISTRY OF FINANCE. LONG-STANDING
COLLECTION PROBLEM FOR BANK OF AMERICA LOAN FOR FORD TORINO
PASSENGER CARS HAS BEEN CAUSED BY COMPLETE INDIFFERENCE OF
NATIONAL POLICE; AND, FINANCE MINISTRY OFFICIALS HAVE TOLD
EMBASSY THAT NATIONAL POLICE ARE CHRONICALLY BEHIND IN ALL
OBLIGATIONS.

2. BANK OF AMERICA LOCAL ASSISTANT MANAGER JIM BLAISDELL TOLD
EMBASSY THAT BANK OF AMERICA WOULD NOT CONSIDER ANY FURTHER
LOANS TO THE NATIONAL POLICE. IN ADDITION TO THE ABOVE LOAN,
BANK OF AMERICA LAST YEAR WAS CARRYING OVER \$1.5 MILLION
IN OVERDUE OBLIGATIONS (OVERDUE AMOUNT HAS NOW BEEN SUB-
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STANTIALY REDUCED DUE TO INTERVENTION OF THE MINISTRY OF FINANCE
WHICH WILL, OF COURSE, HONOR ITS GUARANTEE).

3. EMBASSY RECOMMENDS THAT SINCE THE PROBLEM IS UNWILLING-
NESS OF NATIONAL POLICE TO REPAY ITS DEBTS, THE
MINISTRY OF FINANCE BORROW DIRECTLY FOR THIS PURCHASE.
ALTERNATIVELY, CHEMICAL BANK MIGHT WISH TO CONSIDER A

LOAN TO THE MINISTRY OF GOVERNMENT RATHER THAN THE
NATIONAL POLICE WITH A FULL FAITH AND CREDIT GUARANTEE OF
THE MINISTRY OF FINANCE AND, IF POSSIBLE, A GUARANTEE
("FIDECOMISO") OF THE CENTRAL BANK TO WITHHOLD THE FUNDS
FOR REPAYMENT.
CORR

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMUNICATIONS EQUIPMENT, SALES, LOAN GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 25-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977QUITO01948
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770104-0138
Format: TEL
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770321/aaaaaseg.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a933d0b1-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2995799
Secure: OPEN
Status: NATIVE
Subject: MOTOROLA SALE OF COMMUNICATIONS EQUIPMENT TO NATIONAL POLICE
TAGS: EFIN, EC, MOTOROLA, XMB
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a933d0b1-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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